



TEAMSTERS CANADA RAIL CONFERENCE DIVISION 320



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December 4, 2009

Subject: CLC President Ken Georgetti and Job Recovery in Canada.

Dear Brothers and Sisters,

Appended is a bulletin on job loss and recovery from the Canadian Labour Congress (CLC).

In Solidarity,

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Too early to predict jobs recovery - CLC President says next budget must stress job creation

Posted: Friday, 4 December 2009

OTTAWA – There is some good news regarding employment in Canada this month but it is far too early to say that a jobs recovery has arrived, says the president of the Canadian Labour Congress.

Ken Georgetti was commenting on the release by Statistics Canada of labour force figures for November 2009. The level of employment was up between October and November, and there was an increase in both full-time and part-time employment. “We’re pleased that jobs were created in November but one month does not a recovery make,” says Georgetti. He adds, “Workers fell off a cliff starting last fall with the layoffs and plant closings. We’ve lost 340,000 full-time jobs in 13 months and we still have more than 1.5 million unemployed Canadians. We have to get those people back to work.”

Georgetti says he is especially concerned to see that joblessness continues to increase among young workers aged 15 to 24. The unemployment rate among youth rose to 15.9% in November.

Georgetti called on Ottawa to move more quickly in distributing the money that it promised to invest to stimulate the economy and he says the government should use its next budget to create jobs through public investment. "We will need further stimulus measures throughout the year 2010 as the G-20 nations have promised. The next budget must contain measures to support job creation."

Quick Analysis from CLC Senior Economist Sylvain Schetagne

It may be too early to celebrate, but many labour market indicators are pointing in the right direction.

The level of employment was up by 79,100 between October and November 2009. Full-time employment rose by 38,600, but the majority of jobs created last month were part-time (+40,400).

The number of people unemployed declined by 13,200 in November 2009, contributing to a reduction in the unemployment rate from 8.6% to 8.5%. Comparing job creation between the self-employed and employees, we see that self-employment was down by 32,000 in November, while the number of employees was up by 111,100 when compared to October.

The level of employment was up by 56,900 in the private sector, and by 54,300 in the public sector. But, unexpectedly, about half of the employment growth took place in educational services, representing 37,900 out of the 79,100 jobs created in November.

The labour market continued to deteriorate for younger Canadians aged 15-24. In November, the number of full-time jobs declined by 15,600, the number of unemployed increased by 11,800, and the unemployment rate continued to increase, from 15.6% to 15.9%. There was no increase in the number of full-time jobs for men aged 25 and over, while the number of full-time jobs for women 25 and over increased by 54,200.

Since October 2008, about 340,000 Canadians have been laid off from their full-time jobs. The unemployment rate has increased by 2.2 percentage points, from 6.3% to 8.5%. The number of unemployed Canadians has grown by 422,700 during the same period, and now stands at 1,574,200, a 36.7% increase over the past 13 months.

The Canadian Labour Congress, the national voice of the labour movement, represents 3.2 million Canadian workers. The CLC brings together Canada's national and international unions along with the provincial and territorial federations of labour and 130 district labour councils. Web site:

www.canadianlabour.ca

