



TEAMSTERS CANADA RAIL CONFERENCE

General Committees of Adjustment
Canadian Pacific Railway
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Greg Edwards
General Chairman
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Dave Fulton
General Chairman
Conductors, Trainmen, Yardmen

Brothers and Sisters,

Recently the Company pension department has sent out pension arrears letters to the majority of the membership. I have discussed with the Manager of Pensions the lack of information in the letters and the fact that in many cases the calculations are incorrect. The Company agrees and will be issuing new statements with significantly more information and new calculations. I am informed that no collections will be made until new calculations are validated. Also, the information provided will be sufficient enough to allow the member to be able to make an informed decision with respect to arrears.

I know many of you are fielding calls right now and this provides some explanation of what is occurring. I will provide updates as I receive them.

In Solidarity,

Dave Fulton